

Change in Coverage of Treasury Transaction Control Regulations The recent revision of the Department of Commerce Positive List (see page 24, November 10 issue) has had the effect of reducing the coverage of the Treasury Department Transaction Control Regulations which prevent American individuals or companies from participating in transactions involving the delivery to the Sino-Soviet bloc of internationally embargoed commodities from countries other than the US. These regulations are keyed to the Commerce Department Positive List items followed by the letter "A" (i.e. those items on International List I--embargo). The new coverage of the Transaction Control Regulations has no effect on the total embargo on all US trade and financial transactions with Communist China and north Korea.
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SOURCE: CURRENT ECONOMIC DEVELOPMENTS ** November 25, 1959